

Jackson County ABC Board
 FYE 2024 BUDGET PROPOSAL

	PROPOSESD	
	Budget	2023 Budget
Income		
4001 LIQUOR SALES	5,815,000.00	5,800,000.00
4003 MIXED BEV. SALES	1,842,200.00	1,825,685.00
Total Income	\$7,657,200.00	\$7,625,685.00
Cost of Goods Sold		
5001 COST OF LIQUOR	3,665,000.00	3,665,000.00
5002 COST OF WINE/MIX	60,000.00	60,000.00
Total Cost of Goods Sold	\$3,725,000.00	\$3,725,000.00
Gross Profit	\$3,932,200.00	\$3,900,685.00
 Expenses		
5100 Taxes Paid	2,100,000.00	2,100,000.00
5101 MXB TAX (DHHR)		
5102 NC EXCISE TAX		
5104 BOTTLE TAX BC 777		
5150 SALES AND BEVERAGE TAX		
Total 5100 Taxes Paid	\$ 2,100,000.00	\$ 2,100,000.00
 6002 ALARM SERVICE	650.00	650.00
6003 BOARD EXPENSE (MEETINGS)	400.00	400.00
6007 DUES & SUBSCRIPTIONS	1,650.00	1,650.00
6008 INSURANCE EXP.	18,750.00	18,750.00
6009-1 MORTGAGE (CASHIERS PRINCIPLE PORTION ONLY)	35,000.00	33,600.00
6009-2 INTEREST PAID - CASHIERS MORTGAGE	18,900.00	20,400.00
6010-1 BANK CHARGES AND FEES	2,100.00	2,130.00
6010-2 CREDIT CARD PROCESSING FEES	82,000.00	82,000.00
6012 MAINTENANCE AGREEMENTS	22,700.00	22,750.00
6013 OFFICE/POSTAGE SUPP	5,800.00	5,800.00
6015 PROFESSIONAL SERVICES		
6015-5 SECURITY AND POLICE SERVICES	500.00	500.00
6015-6 ACCOUNTING (MONTHLY AND AUDITS)	57,000.00	57,000.00
Total 6015 PROFESSIONAL SERVICES	\$ 57,500.00	\$ 57,500.00
6016 REP. & MAINT. BLDG	7,000.00	11,700.00
6017 REP. & MAINT. EQUIP.	700.00	730.00
6019 STORE SUPPLIES	22,500.00	22,600.00
6021 TRAINING	500.00	500.00
6022 TRAVEL	1,500.00	1,500.00
6023 UNIFORMS	150.00	125.00
6024 UTILITIES (Including Fiber Optics)	47,750.00	47,750.00
6100 5% LAW DIST. - COUNTY	16,000.00	16,000.00
6101 5% LAW DIST. - TOWN	10,650.00	10,650.00

6102 7% EDUCATION DIST COUNTY	34,200.00	34,200.00
6103 7% EDUCATION DIST TOWN	22,800.00	22,800.00
6104 60% JACKSON CO.	240,000.00	240,000.00
6105 40% TOWN OF SYLVA	160,000.00	160,000.00
6300 DELIVERY EXPENSE		
6301 BAILMENT	86,000.00	86,000.00
6302 SURCHARGE	36,000.00	36,000.00
Total 6300 DELIVERY EXPENSE	\$ 122,000.00	\$ 122,000.00
6500 CONTINGENCY FUND	30,000.00	20,000.00
7000 PAYROLL EXPENSES		
7001 SALARIES AND WAGES	369,000.00	344,000.00
7002 PAYROLL TAX (SS/MED EXPENSE)	28,000.00	27,000.00
7003 RETIREMENT FUND	13,500.00	13,000.00
7004 GROUP INSURANCE	61,000.00	61,000.00
8900 Cash Drawer Over/Short		
Total Expenses	\$3,532,700.00	\$ 3,501,185.00
Net Operating Income	\$ 399,500.00	\$ 399,500.00
Other Income		
4100 INTEREST INCOME	500.00	500.00
Total Other Income	\$ 500.00	\$ 500.00
Other Expenses		
9500 Additional Budgeted Distributions		
9501 Additional Distribution County	240,000.00	240,000.00
9502 Additional Distributions Town	160,000.00	160,000.00
Total 9500 Additional Budgeted Distributions	\$ 400,000.00	\$ 400,000.00
Total Other Expenses	\$ 400,000.00	\$ 400,000.00
Net Other Income	-\$ 399,500.00	-\$ 399,500.00
Net Income	\$ 0.00	\$ 0.00