

JACKSON COUNTY ABC BOARD

BUDGET MESSAGE FOR FISCAL YEAR 2022-2023

Jackson County ABC Board budget has been prepared in accordance with G.S. 188-102, Financial Operations of Local Boards

- Due to recent increase in retail and mixed beverage sales on Budget Amendment #1 for FY 21/22 there has been only a slight increase added to income budget for retail and mixed beverage sales.
- The board operates two stores. The board owns Store #1 (Sylva) and has a Lease/Mortgage on Store #2 (Cashiers).
- Professional fees are expected to decrease due to change in Finance and Deputy Finance Officer being onsite bi-weekly rather than weekly. Decrease is also due to no additional audit services and consulting required during this fiscal year.
- The ABC Board has 2 (two) part-time and 8 (eight) full time employees. The board offers all full-time employees health insurance and retirement and paid time off as a benefits package. The board pays all health insurance premiums in full.
- Health insurance continues to increase and therefore requires a budget increase over last year to take into consideration the increases.
- The board has voted for a 7% cost of living pay increase for all employees. Additionally, the Orbit retirement and payroll taxes will be affected and has been increased accordingly to accommodate for the pay increases.
- The board has voted to increase county and town contributions by \$400,000. The contribution will be split 60/40 as in previous distributions with 60% to county and 40% to town. The distributions will be paid out quarterly with regular distributions.
- Bailment was increased by 21% to accommodate recent bailment charge increases.

This budget has been prepared utilizing and analyzing data from fiscal year 21/22.

Debi Choi

Finance Officer